OCTOBER 03, 2022

KRA DECLARATION UPDATED WITH AADHAAR CONSENT AS PER SEBI GUIDELINES

We refer to Communiqué number **'CVL/OPS/INTERM/GENRL/22-146'** related to SEBI Circular no. **SEBI/HO/MIRSD/DoP/P/CIR/2022/46** dated April 6, 2022, and subsequent FAQs released by SEBI regarding **'Guidelines in pursuance of amendment to SEBI KYC Registration Agency (KRA) Regulations, 2011'**.

In accordance with the SEBI guidelines, the Investor's explicit consent has to be taken for sharing of Aadhaar details as part of KYC processing. To that effect, it has been decided mutually by all KRAs that the investor consent would be incorporated as part of the 'Investor Declaration' submitted in the KYC application form. The KRA application form's declaration section has now been updated as follows:

> I/We hereby declare that the KYC details furnished by me are true and correct to the best of my/our knowledge and belief and I/we under-take to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/We are aware that I/We may be held liable for it.
> I/We hereby consent to receiving information from CVL KRA through SMS/Email on the above registered number/Email address.
> I am/We are also aware that for Aadhaar OVD based KYC, my KYC request shall be validated against Aadhaar details. I/We hereby consent to sharing my/our masked Aadhaar card with readable QR code or my Aadhaar XML/Digilocker XML file, along with passcode and as applicable, with KRA and other Intermediaries with whom I have a business relationship for KYC purposes only.

All KRA KYC applications need to have above text in the Applicant Declaration section. Updated KRA application form has been made available in the Download section on www.cvlkra.com. KYC application forms submitted to KRAs without the updated applicant declaration would be subject to rejection.